



# LEAP OF FAITH CAPITAL CAMPAIGN

## A Resource at the 1-year Mark

Then Jesus said, “All things can be done for the one who believes.”

Mark 9:23

### PHASE II BUILDING TEAM

Pastor Scott Grorud

Pastor Dave Wollan

Shannon Brice

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Megan Piehl

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Ian McDonald

Tim Piehl

### PHASE II FINANCE TEAM



### PHASE II BUILDING PROJECT

This brochure was created for you by the LEAP of FAITH Capital Campaign team to serve as a resource of commonly asked questions about the Phase II Building Project. This recaps the first year of the campaign and shares direction as we head into Year two.

### QUESTIONS? WANT MORE INFORMATION?

Contact the church office, a pastor, or any of the team members listed to the left.



## WHAT IS LEAP OF FAITH?

Leap of Faith is Faith Lutheran Church's capital campaign designed to raise the funds needed to complete Phase II of our long-term building plan. Leap of Faith was chosen to reflect all the ways that God's work in our family of Faith has made this project necessary and possible, as well as the bold and collective effort the whole family of Faith will have to make in order to achieve this sizable goal.

Leap of Faith is also a subtle nod to the heritage of Faith Lutheran Church, which was founded by Danish immigrants in 1870. The phrase was coined by the great Danish theologian and philosopher, Søren Kierkegaard, to describe the Biblical call to trust completely in Christ.

## WHAT IS THE FINANCIAL GOAL?

The goal of the Leap of Faith campaign is to raise up to \$10 million over a three-year pledge period in order to complete Phase II of the building project.

The architect who drew the plans, and also designed Phase I of our project, has estimated that Phase II would cost between \$10 million and \$12 million to complete. Various factors could change that estimate over time.

## HOW MUCH CAN WE BORROW?

The lender we have used previously, Thrivent Financial, would potentially lend the church around \$3 million, which would allow us to finish the project. We have also reviewed other potential lenders. It would be impossible to borrow the entire cost of the project and, even if it were possible, the church would never do it. Any debt that the congregation agrees to secure must be manageable without hindering our ongoing ministry.





## CAPITAL CAMPAIGNS AT FAITH

Faith Lutheran has conducted a series of successful capital campaigns including:

**Word-One-World (WOW) in 2005**

**The Legacy of Faith in 2009**

**The Legacy of Faith...Moving Forward in 2012**

**Imagine in 2015**

**Upon This Rock in 2018**

Upon This Rock+ was not a separate capital campaign, but a continuation of Upon This Rock to receive gifts after the mortgage on Phase I was completed.

The congregation's generous support of these campaigns allowed the church to pay off its 25-year mortgage in only 10 years, saving many thousands of dollars in interest costs.

## NUMBERS FROM YEAR 1 OF LEAP OF FAITH CAPITAL CAMPAIGN AS OF 4/16/26

- Balance in the capital campaign account is \$1,187,194.91.
- We currently have four \$250,000 CD's opened for a total of \$1 million plus we are about 75% of the way to opening a fifth CD.
- 205 Giving units contributed to the campaign. (This includes non-member gifts.)
- 35 Households have pledged but have not yet given.
- 60 households have not made a pledge but have given for a total amount of \$71,145.53.
- 6 households have fulfilled their pledges for the entire campaign in the amount of \$114,200 plus.
- 2 additional households have fulfilled their pledges and have given more than their pledge by \$13,167.





## FINAL DESIGN DECISIONS

We know many of you are excited about the specifics of the project and the design aspects. We've heard several great ideas about stained-glass windows, parking spaces or even adding a basement.

While we appreciate design ideas for our project, the building and finance teams can't make any determination on these items until we have reached readiness to start the project.

Final design decisions can't and won't be made, or priced, until we have money in hand, loan approved, and work with our architect and contractors to make those decisions.

## REFLECTION QUESTIONS AFTER YEAR 1

- *How has my household supported the campaign thus far?*
- *Are we able to continue this support as well as add additional support for the campaign?*
- *What might that look like? One-time additional giving? Increased monthly giving? Automatic giving set up for Leap of Faith?*
- *Willingness to share your story during a temple talk or a recorded video supporting the campaign?*





## HOW CAN YOU SUPPORT THE CAMPAIGN IN YEAR 2?

- If you haven't yet made a pledge, we invite you prayerfully to consider making one. It's never too late!
- If you already pledged, we thank you—and invite you to continue faithfully giving. Thank you!
- If something has changed in your life over the past year—a job promotion, reduced expenses, unexpected blessings—we invite you to consider increasing your pledge or making an additional gift. How blessed!

## HOW IS THE CAMPAIGN SURROUNDED IN YEAR 2?

- Our Phase II Finance Team and Phase II Building Team will continue to meet throughout Year 2.
- Our pastors and staff, as well as church council and ministry teams, routinely discuss the campaign progress in their regular meetings.
- We will again plan to share quarterly updates to the congregation.
- Special church groups, such as the FLCW, are hosting events to support the campaign throughout the year.

## RACE AGAINST TIME AND INFLATION

Admittedly, we are in a race against time and inflation. Data suggests a 3-7% increase in commercial construction costs each year for the next seven years. The sooner we can raise the money to start building, the less it will cost us in interest and inflation. The committees are well aware of this and keep this on the forefront of our conversations. The time is now!

**Year 1 brought in over  
\$1 Million!**

**Can we bring in \$1.5  
Million in Year 2?**



## TIMELINE

# 2023

2023 - Phase II Building Team was formed and started meeting to design plans with the architect



# 2024

August 2024 - Phase II Finance Team was formed and started meeting to review past campaigns and determine potential paths for this campaign.

November 24, 2024 - Special congregational meeting held to vote for authorizing a capital campaign



# 2025

Jan & Feb 2025 - Over 40 gatherings were held with congregation members (informational meetings about the campaign)

February 2025 - 30-Day Prayer Devotional

February 23, 2025 - LEAP DAY - Celebrated as the start date of the campaign. Pledge cards were collected.



# 2026

March 1<sup>st</sup> - Celebrating 1 year of the capital campaign





*This is a projected timeline of future steps needed for this project. This schedule may change based on financial and congregational needs. All major decisions as determined by our by-laws, are voted on at a special congregational meeting.*



## FUTURE ANTICIPATED TIMELINE

**2026  
-2028**

Continue raising funds towards our goal of \$10 million.



**2029**

Begin final design and scope decisions based upon deposited funds and anticipated loan approval.



**2030**

Finalize design decisions with the architect and then send out for construction bids.

Obtain final loan approval (which means we have determined that we have secured all of the funding needed to complete the project we choose), set closing date/construction date and obtain final vote of congregational approval at special congregational meeting.

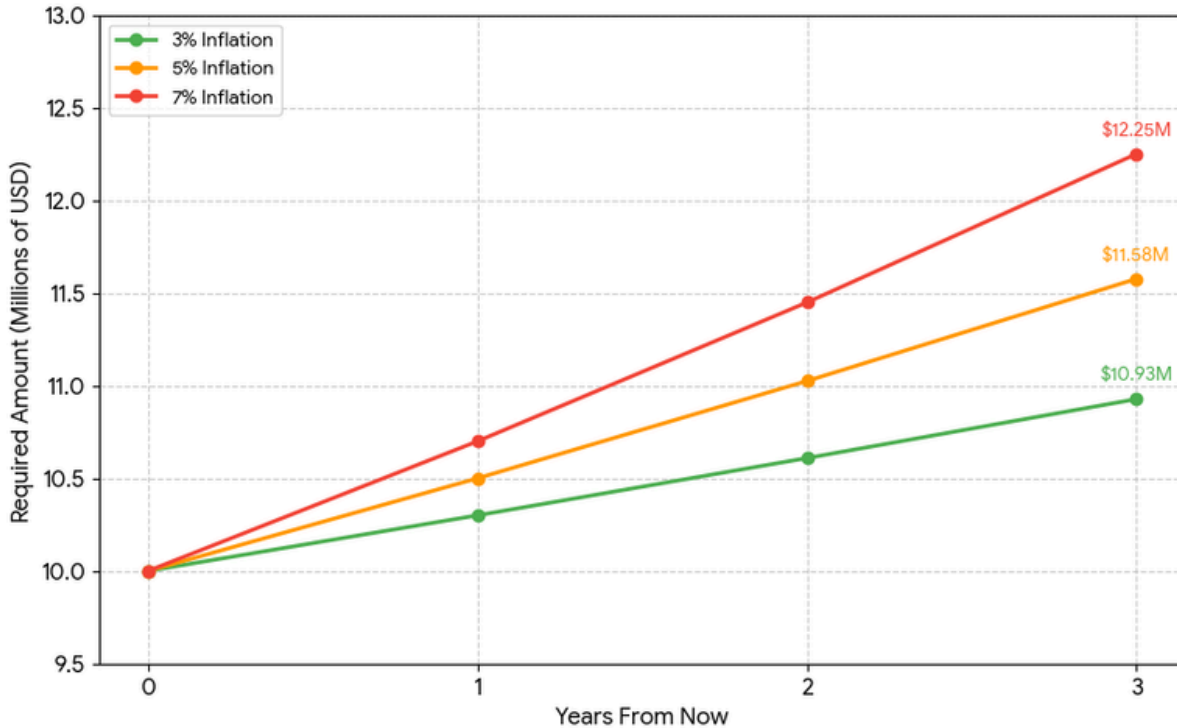


**2031?**

**Begin Construction??**



Future Value of \$10M Adjusted for Inflation (3 Years)

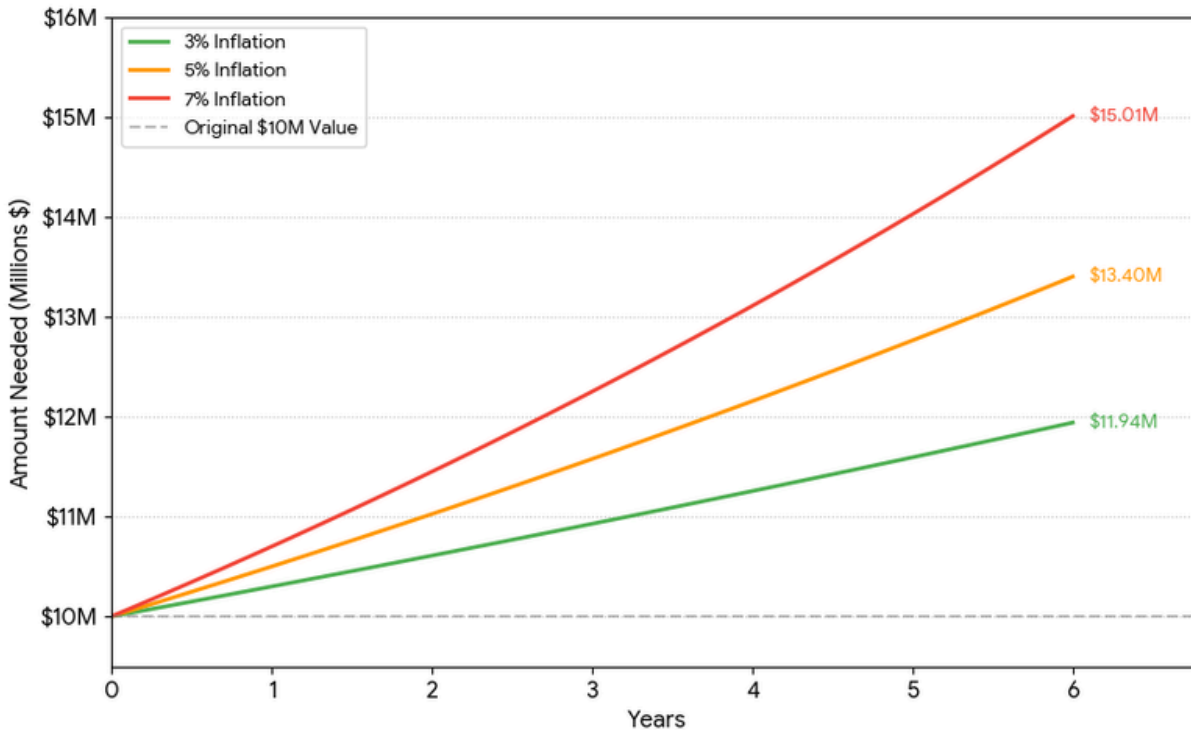


## IMPACT OF INFLATION AND TIME

- The project has been estimated to cost \$10 million - \$12 million.
- Data suggests commercial construction inflation rates of 3-7% per year.
- The above graph shows how much money we need in order to keep up with time and inflation over a 3-year period.
- The graph on the next page shows the same inflation rates but over a 6-year period. This shows that if it took us six years to raise the money and we had to fight 7% inflation, we would need to raise \$15 million.



Inflation-Adjusted Target Over 3 Years



## I'M READY TO LEAP! HOW CAN I GET INVOLVED?

- Surround the Leap of Faith campaign with prayer, thanking God for placing this opportunity before the family of Faith and for His guidance and provision as we pursue it.
- Consider carefully, but boldly, how God has blessed you to support the Leap of Faith campaign.
- Return a pledge of financial support in the greatest amount God has blessed you to afford.
- Continue faithfully to pray, worship and support the ministry God is doing through Faith Lutheran.

